

For Immediate Release

**Contact: Howard E. Greenberg
Howard Properties, Ltd.
(914) 997-0300**

Howard Properties, Ltd. Reports Major Lease With Law Firm at White Plains Plaza Complex

WHITE PLAINS, NY-- (AUGUST 2006) The law firm Lowey Dannenberg Bemporad & Selinger, P.C. will be relocating later this year from its offices at the Gateway Office Building to more than 13,000 square feet of space at One North Broadway, part of the White Plains Plaza office complex in White Plains, New York. This transaction represents one of the largest law firm relocations in the city in 2006.

The lease was announced today by Howard E. Greenberg, president of Howard Properties, Ltd. of White Plains, who represented Lowey Dannenberg Bemporad & Selinger in the transaction.

The firm specializes in complex commercial litigation with an emphasis on securities and anti-trust law. Included among its clients are the New York City Pension Funds, Aetna, Inc., the public shareholders of Standard Oil Co., Shell Oil Co., RJR Nabisco, and Oracle Systems Corp. and public bondholders of Burlington Northern Railroad.

Neil Selinger, Chief Operating Officer, said the firm will be relocating its headquarters to One North Broadway by the end of this year or in January 2007. The firm signed a long-term lease for 13,241 square feet of space on the fifth floor of the 15-story 395,978-square-foot office building that is part of the more than 700,000-square-foot twin-tower White Plains Plaza office complex owned by Heyman Properties of Westport, CT.

Commenting on the lease deal for its new headquarters space, Mr. Selinger said, "White Plains Plaza has presented us with an attractive opportunity and lease which is in the best interest of our firm. Howard Greenberg did an excellent job of presenting our firm with all appropriate opportunities, analyzing the financial information, and negotiating the terms on our behalf."

Lowey Dannenberg Bemporad & Selinger employs 17 attorneys at its White Plains headquarters as well as paralegals and support staff. The firm also maintains an office in West Conshohocken, Pa.

Mr. Greenberg noted that the deal is another example of the significant amount of leasing activity that has been generated from the legal community due to the fact that the White Plains Central Business District boasts a federal courthouse as well as state and county courts. He also noted that the significant new retail, residential, and hotel development in the vicinity of White Plains Plaza have been attracting new tenants to this part of the city.

“This is the fifth lease that my firm has been involved in at White Plains Plaza,” he said. “We have previously represented the Legal Aid Society of Westchester County, Saccardi & Schiff, Paragon Coffee Trading Corp. and Brown & Tarrantino in leases at the complex.”

Howard Properties, Ltd. is an affiliate member of Corporate Facility Advisors - CORFAC International, which is one of the largest commercial real estate services organizations in the world. CORFAC is comprised of privately held entrepreneurial firms serving more than 150 markets in The Americas and internationally through its King Sturge CORFAC International alliance.

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Last year, CORFAC partner firms completed more than 11,500 commercial real estate transactions worldwide, encompassing over 788 million square feet and valued at \$23.4 billion. For more information on CORFAC visit www.corfac.com.

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